



## Philip Scherman Dow

November 13, 1945 - October 9, 2024

Phil Dow, former chief equity strategist for RBC Wealth Management died October 9, 2024, at the age of 78.

Phil entered the brokerage business in the early 70s, which was historically a challenging time to be in the markets. Nonetheless, Phil's success quickly followed. He worked at the legendary firm of Kidder Peabody in Kansas City before moving on to Piper Jaffray and eventually to the Royal Bank of Canada (Dain Rauscher) in Minneapolis. He also got sober, an event that enriched the rest of his life and gave him the sense of humility and empathy that he shared with everyone he met.

At RBC, Phil became a true star, regularly delivering stock market commentary to viewers of CNBC. His popularity was such that CNBC flew him out to offer him an on-air job. He declined, but continued cameo appearances on the exchange floor and "Squawk Box" and was a favored guest when the Dow Index reached new 1,000 high marks. His book, "The Citizen Investor: The Power of Ownership" laid out his fundamental approach to valuing long term ownership in strong companies.

Phil was an early entrant to the foodie movement, which also fueled his appetite for travel. While Phil could turn a strip mall noodle joint into a five-star dining experience, he devoted a lot of energy to finding the very best places to

eat wherever he found himself. That included out-of-the-way restaurants in Italy with his brother Paul and sister-in-law Deb. His favorite trips by far were to visit his children, Susie and Jay, including to his hometown of Kansas City. All could recite, in order, his favorite KC barbeque spots.

Despite his many talents, Phil was always self-deprecating. He loved to joke that he was surely the lowest IQ person ever to stay in the Einstein suite at a Caltech hotel, one of many stops in his dedicated travels to meet with clients to help them reach their financial goals.

In 2006, Phil met Deb Pederson. They fell in love and married in 2010. Phil retired in 2011. Together they tackled researching treatments for Progressive Supranuclear Palsy (PSP). Phil faced his disease with grace, humor and courage, an inspiration to all whose lives he touched during those years.

Phil remained devoted to counseling many who struggled with addiction, offering himself as a resource and friend at any time of the day. Helping others is one of Phil Dow's greatest legacies.

In addition to his wife, Deb Pederson, Phil is survived by his children, Susie (Neil) Sommers and Jay (Jaymee) Dow; stepchildren, Alison McManus (Flori Pierri) and Thomas McManus; four grandchildren, Olivia, Sophie and Stella Sommers and Charlie Dow; his brothers, Paul (Deb) Dow and John (Diane) Dow; nephews, nieces, and countless friends and friends of Bill W who will miss him tremendously.

A celebration of Phil's life will be held on Saturday, May 3, 2025 at 11 AM, with visitation one hour prior, at the Washburn-McReavy Edina Chapel, 5000 W 50th St, Edina, MN 55436. For those who are unable to attend in person, a livestream of the service will be available at [www.washburn-mcreavy.com](http://www.washburn-mcreavy.com). From Phil's obituary page, click the blue tab that says "Photos & Videos", or if

you are on a smartphone, tap on the tab that says "Media".

In lieu of flowers, the family asks that memorials be sent to the Tau Consortium of the Rainwater Charitable Foundation.

# Previous Events

## Visitation

MAY 3. 10:00 AM - 11:00 AM (CT)

Edina Chapel  
5000 West 50th & Highway 100  
Edina, MN 55436

## Memorial Service

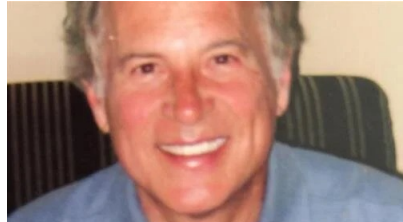
MAY 3. 11:00 AM - 12:00 PM (CT)

Edina Chapel  
5000 West 50th & Highway 100  
Edina, MN 55436

# Tribute Wall



“ Washburn-McReavy Funeral Chapels created a Memorial Service for Philip Scherman Dow in memory of Philip Scherman Dow



Washburn-McReavy - January 15, 2025 at 04:13 PM



“ Philip Scherman Dow (as Berghs always called him) was the Robert Redford of our friend group (broadly defined friend groups)--and not just because he was so darn handsome! Articulate and accomplished, suave and debonair, a face and demeanor for TV...it all belied a clever, dry & twisted (in a good way) sense of humor. Working two doors down from him at Piper, there were some closed door group team "meetings" that were uproarious. (Closed doors so as to not offend anyone who might not appreciate the goofy humor. lol) As Phil got progressively more ill, he exemplified a grace and positivity that I admired immensely. What a great example of living life on life's terms. Thank you for the good times, great memories and letting me be part of the Cliffhangers. I will miss you, old friend. xoxo to Deb and your family

Nancy Nelson McIntosh - October 18, 2024 at 12:09 AM

GM

“ An example of Phil’s wit took place in New York when invited to CNBC’s morning show to share his market comments. One of the hosts was kidding Phil about his last name. When asked how he got the last name, Dow, he replied, “Because NASDAQ was taken”.

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**Gary Muellerleile** - October 16, 2024 at 06:12 PM