



Peter John King

February 11, 1928 - March 14, 2011

Age 83 of North Oaks, Minnesota, passed away peacefully on March 14, 2011, after a courageous battle with cancer. Preceded in death by his mother, Rebecca Savopoulos Kalafatas and father, John M. Kalafatas; brothers, Metrophanis and Nicholas; and sister, Bessie Papas. Survived by his loving companion, Ann Fankhanel, his sons, Bill (Beth) and Russell; his grandsons, Kyle, Ryan and Michael King, William and Daniel Graham, and Kellin and Alex Sandeno. He is also survived by sisters, Demetra Bowers and Ann Larouche; sister-in-law, Helen Kalafatas; many nieces and nephews; and a large group of loving, devoted friends. Peter was born in Boston, Massachusetts on February 11, 1928, the fifth of six children. He graduated from Boston College where he played football, was the founding editor of its first business school newspaper and a founding member of the New Boston Committee. Peter had two careers - first in finance and manufacturing management, holding positions of increasing responsibility including director and senior officer of three New York Stock Exchange and two NASDAQ listed corporations. After 25 years, he began his second career by forming an equipment leasing company, King Capital Corporation. King Capital, through its leasing subsidiary Sunrise International Leasing Corporation, became the 50th largest leasing company in the United States and was cited twice as one of the fastest growing companies in Minnesota. After 30 years, King Capital phased out of leasing and Peter vowed to donate all of his proceeds to charity, founding the Peter J. King Family Foundation. The Foundation has provided

major funding to "bricks and mortar" projects for the Salvation Army, United Hospital, United Family Medicine Clinic and Residency Program and Union Gospel Mission. The Foundation has also provided funding for education and health care facilities in Tanzania, Africa, to which he traveled frequently. Peter also took an active role in his community as a director of the North Oaks Home Owners Association. His recreational interests ranged from boating, scuba diving, tennis and golf, to being a worldwide traveler, avid gardener, accomplished woodworker and opera enthusiast. Funeral service 11AM Monday, March 21 at INCARNATION LUTHERAN CHURCH, 4880 Hodgson Road, Shoreview. Visitation 4 - 8PM Sunday, March 20 at HOLCOMB-HENRY-BOOM-PURCELL FUNERAL HOME, 515 Highway 96 West at Mackubin, Shoreview and beginning at 10AM at the church before Monday's service. Memorials preferred to the Salvation Army and United Hospital Foundation.

Tribute Wall

JB

“ Dear King Family: I was deeply saddened to hear of Peter's passing this week. He truly was "the king" as he had it all: vision, values, leadership and a generous, kind heart! I have so many fond memories from my years of working with Peter. They don't make them any more like Peter - that's for sure. He was truly extraordinary.

Julie Borgeson - March 17, 2011 at 12:00 AM

LH

“ I am so sorry to hear of your loss.

Larry Hauge

Larry Hauge - March 17, 2011 at 12:00 AM

MA

“ Peter was an inspiration to many, including myself. He taught us all the value of community service, and the humility of service without conditions.

It is an honor to consider Peter a friend and mentor.

Mark Azman - March 17, 2011 at 12:00 AM

AS

“ Our condolences to the family

Andy and Patty Sather - March 16, 2011 at 12:00 AM