



## Eugene C. Sit

June 29, 2008

Sit, Eugene C. Age 69, of Edina, died peacefully on June 24, 2008 with his loving family at his side. Gene was born in Canton, China. He was preceded in death by father, Hom-Yuen Sit; mother, Tung-Sing Sit; 1 brother and 3 sisters. He is survived by his wife of 50 years, Gail; children, Ronald (Teresa Fong), Debra (Peter Berge), Roger (Michele), Raymond (Tania), Robert (Gayle) and Richard (Andrea); grandchildren, David, Michael, Andrew, Rachel, Amanda, Madeline, Karalee, Catherine, Claudia, Jessica and Daniel; brother, Thomas C. Sit; and numerous nieces, nephews and friends. Gene founded Sit Investment Associates (SIA) in July 1981, where he was Chairman, Co-CEO and Co-Global Chief Investment Officer. Prior to starting SIA, he was CEO and Chief Investment Officer for IDS Advisory (Ameriprise Financial). Gene earned his B.S.C. degree from DePaul University in Chicago in 1960 and was a Certified Public Account and Chartered Financial Analyst. He served on the Board of Directors of Corning Inc. and of Smurfit-Stone Container Corporation. Gene served as Chairman of the Institute of Chartered Financial Analysts (ICFA) and on the Board of Governors of the Association for Investment Management and Research (AIMR, now the CFA Institute), and as Chairman of the Research Foundation of the ICFA. He was a recipient of the C. Steward Sheppard Award given by AIMR for his outstanding contributions to the investment profession. Gene also served on the Advisory Board for the University of California Walter A. Haas School of Business, and was a Trustee of the Board of Pensions of the Presbyterian Church (USA) and

a Trustee of TIAA/CREF. Gene was also active in his local community, serving on the boards of the Minneapolis Institute of Arts, the Minnesota Orchestral Association, Carleton College, various boards at the University of Minnesota and the Minnesota Historical Society Honorary Council. Additionally, Gene was a member of the Committee of 100, a non-partisan organization of American citizen leaders of Chinese descent, and was a long time member of Christ Presbyterian Church. Gene was most passionate about his love of country and founded the Minnesotans' Military Appreciation Fund (MMAF) in 2005. In 2007, Gene was a recipient of the University of Minnesota Hubert H. Humphrey Institute Public Leadership Award and KARE TV's "Eleven Who Care" Award. This year, Gene was honored with the Minneapolis/St. Paul Business Journal's 2008 Minority Business Award and was inducted into the Twin Cities Business 2008 Minnesota Business Hall of Fame. In June, he also received the Chairman of the Joint Chiefs of Staff Award for Distinguished Public Service in recognition of his work with MMAF. In lieu of flowers, the family requests donations to the Minnesotans' Military Appreciation Fund at [www.thankmntroops.org](http://www.thankmntroops.org). Funeral service 11 AM Tuesday at Christ Presbyterian Church, 6901 Normandale Rd (W. 70th St. at Hwy. 100), Edina, followed by interment at Lakewood Cemetery. Visitation 4-8 PM Monday at: Washburn-McReavy Edina Chapel 952-920-3996 West 50th St. & Hwy 100